



Company Credit Report

ABC Ltd

Summary

Monthly Trade Credit Limit: £1,500,000
Number of County Court Judgements: 2 (1 Satisfied)
Gazette Data: None

Company Identification

Company name:	ABC Ltd	Date of Incorporation:	25/09/1989
Company Number:	12345678	Date of Latest Accounts:	31/12/2002
Company Type:	PLC	Annual Return Date:	25/09/2003
Credit Limit:	£1,500,000		

Legal Status: Not Applicable

Company Secretary: Alan Stevenson
Registered Office: 1 The Whims
 Trinston
 London
Postcode: SW1 8QT

Business Address: Deanside
 Victoria Street
 TSThaslingdon
Postcode: IV48 8WZ
Business Phone No.: 0209 298 3000
Fax Number: 0209 297 3000

Names of Directors:
 Michael Carver, Alice Stevenson

Business Activities:
 General Commercial Company

SIC (92) Codes:
 2211 Publishing of books

US SIC Codes:
 8999 Services NEC

CRO Activity:
 04/11/1998 Annual Return Made Up Date
 04/11/1998 SIC Codes
 30/07/1999 Accounts Made Up Date
 30/07/1999 Accounts Made Up Date
 30/09/1999 Annual Return Made Up Date
 30/09/1999 SIC Codes
 31/07/2000 Accounts Made Up Date
 24/10/2000 Annual Return Made Up Date
 24/10/2000 SIC Codes
 31/07/2001 Accounts Made Up Date
 04/10/2001 Annual Return Made Up Date
 04/10/2001 SIC Codes

31/07/2002 Accounts Made Up Date
 16/10/2002 Annual Return Made Up Date
 16/10/2002 SIC Codes
 29/07/2003 Accounts Made Up Date
 18/10/2003 Annual Return Made Up Date
 18/10/2003 SIC Codes

Previous Names:

15/01/2000 DEF Ltd
 30/01/1990 GHI Ltd

Company Capitalisation

Share Currency: £

Principal Shareholders:	Type of Share	No. of Shares	Value
ABC (Isle of Man) Ltd Shore House Shore Road	ORD	1,000,002	£ 1,000,002.00
DEF (Isle of Arran) Ltd Beach Lane	ORD	4,497,498	£ 4,497,498.00

Immediate Holding Company: Not Applicable
Ultimate Holding Company: RF123456 ABC Inc (USA)

Up to 10 UK Subsidiaries:

01234567 IRE PLC
 01245678 Plantmovers Ltd
 01245789 Hickory Books Ltd
 01564782 SEN Ltd
 01654789 Dartmotion Ltd.
 01564789 Reference Press Ltd
 02441578 Publishing Hi Ltd
 02145621 Prints Ltd
 02233654 Riderblocks Ltd
 02136547 Trenpress Ltd

Charges/Debentures Registered

Full Mortgage Details

Charge: 1 Dated: 12/04/1999

Date Registered: 20/04/1999

MORTGAGE DEBENTURE

Amount Secured: ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO THE CHARGEE ON ANY ACCOUNT WHATSOEVER

Person(s) Entitled: NATIONAL WESTMINSTER BANK PLC

Property Charged: A SPECIFIC EQUITABLE CHARGE OVER ALL FREEHOLD AND LEASEHOLD PROPERTIES AND/OR THE PROCEEDS OF SALE THEREOF, FIXED AND FLOATING CHARGES OVER UNDERTAKING AND ALL PROPERTY AND ASSETS PRESENT AND FUTURE INCLUDING GOODWILL, BOOKDEBTS AND THE BENEFITS OF ANY LICENCES

Bankers are:

NATIONAL WESTMINSTER BANK PLC,
 Sort code: 54-21-60

Financial Analysis

Account Type: Group Accounts

Scale: Millions
 Currency: £

Profit & Loss Extracts

Period Ending:	31/12/2002	31/12/2001	31/12/2000	31/12/1999
No. of Months:	12	12	12	12
Consolidated:	Yes	Yes	Not Stated	Not Stated
Turnover:	64.66	92.89	140.64	127.82
Interest Paid:	0.02	-0.38	-0.03	0.01
Exports:	Not Known	5.76	10.46	9.86
Dividends:	Not Known	39.81	21.22	Not Known
Directors Fees:	0.23	0.83	0.72	0.24
Wages:	26.96	38.79	46.72	43.07
Profit Before Tax:	3.87	-9.47	-9.59	-10.06
Profit After Tax:	5.72	-9.56	-9.77	-9.89

Balance Sheet Extracts

Period Ending:	31/12/2002	31/12/2001	31/12/2000	31/12/1999
No. of Months:	12	12	12	12
Tangible Fixed Assets:	2.19	1.56	3.44	6.06
Intangible Assets:	40.22	45.40	79.90	109.83
Investments:	Not Known	Not Known	Not Known	Not Known
Total Fixed Assets:	42.41	46.96	83.34	115.89
Stock:	Not Known	Not Known	2.35	2.30
Trade Debtors:	10.28	14.11	21.57	23.90
Cash & Equivalent:	2.87	3.68	12.84	18.95
Inter Company Balances:	20.74	22.20	4.76	0.99
Total Current Assets:	39.02	44.11	54.69	57.28
Total Assets:	81.43	91.07	138.03	173.17
Trade Creditors:	0.80	1.25	4.52	5.43
Overdrafts:	0.00	4.50	Not Known	0.00
ShortTerm Loans:	0.00	0.00	Not Known	0.33
Inter Company Balances:	19.75	22.58	1.86	9.06
Total Current Liabilities:	34.79	40.33	33.27	43.03
Net Current Assets:	4.23	3.78	21.42	14.25
Long Term Borrowings:	0.00	0.00	0.07	0.18
Other L.T. Liabilities:	26.00	35.82	40.08	60.09
Total L.T. Liabilities:	26.00	35.82	40.15	60.28
Paid Up Equity:	3.04	3.04	3.04	3.04
Reserves:	17.61	11.89	61.58	66.82
Shareholders Funds:	20.64	14.93	64.61	69.85
Number of Employees:	538	1,194	1,654	1,600

Auditors

Auditors are: Ernst & Young LLP
 Town: LEEDS

Auditors Remuneration: 82,000

Auditors Comment on the latest Balance Sheet:

The accounts give a true and fair view.

Auditors Qualified Accounts?: no

Extended Company Ratio Analysis

Figures Stated in: Millions
 Key Ratios

Period Ending:	31/12/2002	31/12/2001	31/12/2000	31/12/1999
No. of Months:	12	12	12	12
Profit Margin:	5.99	-10.19	-6.82	-7.87
Profit/Capital Employed:	18.75	-63.47	-14.84	-14.40
Profit/Assets:	4.75	-10.40	-6.95	-5.81
Current Debt:	1.69	2.70	0.51	0.62
Total Debt:	2.95	5.10	1.14	1.48
Long Term Debt:	0.56	0.71	0.38	0.46
Current Ratio:	1.12	1.09	1.64	1.33
Liquidity Ratio:	1.12	1.09	1.57	1.28
Stock/Turnover:	Not Known	Not Known	Not Known	Not Known
Collection Period:	58.03	55.44	55.98	68.25
Creditor Days:	4.52	4.91	11.73	15.51
Gearing (%):	-13.91	5.49	-19.76	-26.40
Interest Coverage:	193.50	Not Known	Not Known	Not Known
Credit Gearing:	7.27	10.05	3.10	3.58
Indicator Ratio:	27.84	19.38	17.06	23.47

Equifax Analyst Report

The Company's latest filed accounts are for the year ended 31/12/2002. This report has been prepared by Equifax Ic. Figures are taken from consolidated accounts. Turnover has fallen from £92.89m to £94.99m over the past year. re-tax profitability has increased from losses of £9.47m to a profit of £3.87m. There are intangible fixed assets of £40.22m. (goodwill - £31.08m programming costs - £7.12m) Fixed assets of £1.31m were purchased during the year. Fixed assets with a net book value of £0, have been disposed of during the period after charging depreciation of £3.88m. Liquidity has improved over the past year from net current assets of £3.78m to net current assets of £4.23m. ank and cash figures total £2.87m. £993000 (net) is due from other group companies on their current accounts. There are long term loans from group companies of £24.00m. rovisions for liabilities and charges total £2.00m. (restructuring provision - £1.81m ; provision for NI on stock options - £191000) Reserves stand at £17.91m. We would recommend advancing credit on normal terms to this Company. Eiven group support, we suggest setting a credit limit of £1.80m. All contracts may be considered. Having reviewed and analysed the latest information available: We would suggest setting a credit limit on monthly terms of £ 1,800,000.00

Gazette or Detrimental Information

- HCW** Claim Form
Published: Dated: 20/03/2003
On 04/03/2003 a Claim Form was issued at RCJ - London Companies Court against the subject Company at the following address:- 1-3 Strand, London, WC2N 5EH. The Plaintiff is Techincal Services Limited. The Solicitor acting on behalf of the plaintiff is A Smith of:- Smith Solicitors and Sons, Fax number N/A, Telex Number N/A. Case number 20030698.
- HCW** Claim Form
Published: Dated: 26/08/1999
On 11/08/1999 a Claim Form was issued at RCJ - Companies Court against the subject Company at the following address:- 1 ThamesValley Park Drive, Reading, Berkshire, RG6 1J. The Plaintiff is Company Sue Limited. The Solicitor acting on behalf of the plaintiff is Llewelyn Zietman of:- N/A, Fax number 0, Telex Number 0. Case number 9901997.
- HCW** Claim Form
Published: Dated: 16/07/1999
On 08/07/1999 a Claim Form was issued at RCJ - London Queens Bench against the subject Company at the following address:- 15 ThamesValley Park Drive, Reading, Berkshire, RG6 1IA. The Plaintiff is Joint Administrator of the Estate of Mil Breen. The Solicitor acting on behalf of the plaintiff is Cunningham John and Co. of:- N/A, Fax number N/A, Telex Number N/a. Case number 9901238.

Credit Profile

CCJ's Registered

Information concerning County Court Judgements is provided in good faith; however we do not accept responsibility for the accuracy thereof.

CCJ Summary

	Exact	Probable
Number of CCJs in Last 3 Years:	1	0

Value of CCJs in Last 3 Years:	1631	0
Number Unsatisfied in Last 3 Years:	0	0
Value Unsatisfied in Last 3 Years:	0	0
Number of CCJs in Last 6 Years:	2	0
Value of CCJs in Last 6 Years:	1728	0
Number Unsatisfied in Last 6 Years:	1	0
Value Unsatisfied in Last 6 Years:	97	0

Last CCJ: 23/02/2001
Value: 1631
Satisfied: yes

Exact Matches

Court	Date	Amount of Judgment	Status	Date Settled
BROMLEY Case No. BR100213	23/02/2001	1631	Satisfied	15/05/2001
HUDDERSFIELD Case No. HD814967	30/11/1998	97	Judgement	

Payment Profiles

Creditor Days

Sector Average: 197.20Days
ABC Ltd: 4.52Days

Liquidity Ratio

Sector Average: 0.86
ABC Ltd: 1.12

Vital Signs:

Turnover decreased by: 30.4%
Pre Tax Profit increased by: 140.9%
Gearing decreased by: 353.2%
Working Capital increased by: 11.9%

Monthly trade Credit Limit: £1,500,000

Industry Comparison

Industry: 87 Financial (Misc. Financial Trusts)
No. of companies: 41,880
Last Updated: 01/10/2003

Industry Comparison/Average:	Latest	Previous	Previous	Previous
Scale:	Millions	Millions	Millions	Millions
Turnover:	49.40	54.93	24.24	34.77
Profit Before Tax:	1.03	7.74	3.24	3.90
Debtors:	20.29	20.26	15.10	13.65
Total Assets:	119.92	112.36	104.20	99.65
Shareholders Funds:	18.80	24.14	24.24	22.30
Profit Margin (%):	2.09	14.09	13.37	11.22
Liquidity Ratio:	0.86	1.05	0.97	0.98
Collection Period:	149.69	134.62	227.37	143.29
Stock/Turnover:	18.63	14.30	4.15	6.21
Creditor Days:	197.20	73.43	188.22	107.29
Solvency Ratio (%):	16.12	21.48	23.26	22.38
Gearing (%):	168.69	106.17	120.05	104.84

Report of Company Officers

Company Secretary

Name: Alan Stevenson
Address: Deanside, Victoria Street, TSThaslingdon, IV48 8WZ
Date of Birth: 16/06/1967
Occupation: LEGAL ADVISER
Date Appointed: 22/12/2000
Co Sec & Director: No
Other Directorships: No

Directors Details

Name: Michael Carver
Address: Sunnyside, Clapham Street, TSOversview, IV51 9QQ
Date of Birth: 13/08/1955
Occupation: DIRECTOR
Date Appointed: 04/10/2001
Other Directorships: Yes

Name: Alice Stevenson
Address: Deanside, Victoria Street, TSThaslington, IV48 8WZ
Date of Birth: 21/01/1964
Occupation: FINANCE DIRECTOR
Date Appointed: 11/01/2002
Other Directorships: Yes

.....End of Report